Core Systems as Multilayered Data Management Systems

Credit unions are fortunate to exist – in a world today of technology choices. We have seen an explosion of Fintech vendors in recent years offering a wide range of niche products and services, and credit unions are increasingly looking to connect these applications to their core system. At MDT, we have always believed in helping our credit unions integrate their preferred solutions, and now we are more focused on these efforts than ever before. Much more formal due diligence processes, accompanied by well documented policies and detailed procedures, are now the norm for us. We are devoting significant time, resources and staffing to integration efforts and, of course, APIs are playing a big role in these projects.

It is important to note that before we begin any integration initiatives, our first order of business is a thorough security and compliance review of the desired solution. Our credit union partners can be assured that the integrity and security of their member data is of the utmost importance to us. After the security/compliance reviews are completed and both the third party vendor and their software have met our infrastructure and secure data flow requirements, we assign a project manager, business analyst and developer to the project to help ensure that the integration goes smoothly for all parties involved in the project. We pride ourselves on the wide variety of tried and true financial products we offer from the Symitar suite as well as those "best-of-breed" selections that we seamlessly integrate for clients who want to offer them to their members.

Service bureaus, sometimes in combination with private clouds, are giving credit unions viable options to replace their expensive and difficult to manage on-site data centers. In our real-world experience, some of our credit union clients have a practically zero footprint hardware environment at their facilities. A lot of credit unions simply cannot afford – or cannot find – the sophisticated technical staff needed to oversee the complex in-house operations necessary to be full service today. Our Tier 4 data centers are designed specifically to house critical financial data, secure it, and maintain high availability, and they are monitored around the clock by our highly experienced technicians, thus serving as a strong backbone for sophisticated credit union operations.

Because of this fact, and coupled with our reputation in the industry for having a strong service-driven culture, credit unions of all sizes – from small to over $1 billion – are turning more and more to us for all of their hosting and disaster avoidance/ business continuity needs. We serve our clients with specialized tools and techniques that give them efficiency gains and allow them to offer all of the products and services that the largest financial institutions offer. Our clients are highly competitive with all of the players in this ever-changing financial industry.

MDT MemberDriven TECHNOLOGIES

Contact Info

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Chief Technology Officer

Matt Baaki is Chief Technology Officer at Member Driven Technologies where he provides leadership in the strategic areas of product selection and integration, product implementation, and support. Matt's 16-year career in the credit union industry consists of tenure at both a credit union and a CUSO and also includes responsibility for software services, professional services, client relations, and training. Matt currently serves on several specialty advisory boards and committees, offering his expertise to the continuous evolution of financial products and services for both MDT clients and other credit unions.